

TEST - Consumer prices see deflation in March



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[CPI fell 0.4 percent in March, but up 1.5 percent year-on-year](#)

The Consumer Price Index fell 0.4 percent in March, the largest monthly decline since January 2015. This was due mostly to a sharp decline in the price of gasoline as well as dips in airline fares, lodging rates, new cars and apparel. Indexes that increased in March include medical care, used cars and trucks, motor vehicle insurance, and education.

Over the last 12 months, the all items index increased 1.5 percent, a notably smaller increase than the increase of 2.3 percent for the period ending in February. The 'core' index for all items less food and energy fell 0.1 percent in March, its first monthly decline since January 2010, and rose 2.1 percent over the last 12 months.

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